

GULF MUSHROOM PRODUCTS CO. SAOG

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**Statement of profit or loss and other comprehensive income
for the year ended 31 December 2019**

	Notes	2019 RO	2018 RO
Sales	21	7,522,414	7,598,663
Cost of sales	22	(3,872,393)	(4,016,863)
Gross profit		3,650,021	3,581,800
Selling and distribution expenses	23	(1,063,036)	(1,034,199)
Administrative expenses	24	(846,597)	(909,512)
Other income	25	35,420	25,528
Net profit before depreciation and finance costs		1,775,808	1,663,617
Depreciation of property, plant and equipment	5	(703,125)	(788,136)
Amortisation of right-of-use asset	8	(7,755)	-
Operating profit		1,064,928	875,481
Finance costs		(354,703)	(411,647)
Net profit before tax		710,225	463,834
Income tax	26	(110,420)	(71,750)
Total profit and comprehensive income for the year		599,805	392,084
Earnings per share – basic and diluted	26	0.016	0.010

The accompanying notes form an integral part of these financial statements.